

A Global Leader in Fish Health Solutions

March 16, 2020

Subject: Supply Chain Impact of Coronavirus

Dear Valued Syndel Customer

I am writing to you in regards to potential Coronavirus impacts on your supply chain.

Syndel is closely monitoring developments related to this situation and working to identify potential impacts on our organization, and our ability to serve you. We source domestically and internationally many of our raw materials to manufacture our products that we supply to the market. As a standard procedure, we normally carry many months of raw material inventory, and we're managing the situation on a daily basis. As such, at this time, we do not anticipate any issues in continuing to supply you and meet your future needs.

We value your business and always, we will keep you informed of changes in our ability to supply your needs.

Best regards,

Chris McReynolds Chief Executive Officer Syndel